

Santee Cooper Report Card

Total Debt Associated with V.C. Summer 2 & 3 project (in \$thousands)	\$4,574,100
Total Interest Associated with V.C. Summer 2 & 3 project (in \$thousands)	\$4,753,022
Total Cost of Project (thousands)	\$9,327,122
Number of Residential Customers ¹	147,447
Average Residential Annual Electric Bill (2012) ²	\$1,235
Average Residential Annual Electric Bill (2016)	\$1,423
Total Amount paid per customer (2013-2017) from increased rates ³	\$644
Amount rates have increased since 2012 due to project:	15.2%
Additional Rate increases required (range):	11.69-52%

Amount Still owed per Residential Customer

V.C. Summer Debt Principal	\$31,022
V.C. Summer Interest	\$32,235
Total (in thousands):	\$63,257

(1) Total number of residential customers as of 2016.

(2) Average electrical bill computed using 15.2% total rate increases applied to 2016 average annual bill. This is for customers who did not change their electrical purchases (i.e. assumes demand elasticity of zero).

(3) Computed by multiplying the average annual 2012 electric bill by the corresponding rate increases in each year and finding the summed differences: 3.5% in 2013, 3.5% in 2014, 3.7% in 2015, 3.7% in 2016. Source: Santee Cooper Press Releases on September 12, 2012 and December 7, 2015.

Note: Project costs are not reduced by the amount of the Toshiba Note.



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