



SANTEE COOPER BY THE NUMBERS

\$4.574 BILLION¹

Amount borrowed
by Santee Cooper

\$898.7 MILLION²

Amount Santee Cooper
received from
Westinghouse

\$540 MILLION³

Amount Santee Cooper
customers have paid in
rate increases for two
reactors

4

Rate hikes, so far, that Santee Cooper has
passed on to its customers for new reactors⁴

4.5%

Portion of Santee Cooper bills that pay for
the reactors⁵

\$19 MILLION⁶

Amount Santee Cooper
expects to have to spend
per year to preserve
nuclear site

6.6%⁷ | \$7,494,568,000⁸

PROFIT MARGIN

OUTSTANDING COST OF VC SUMMER UNITS 2 & 3

SANTEE COOPER REQUIRED RATE INCREASE SCENARIOS

(UTILITY BILL
PER YEAR)

RATE SCENARIOS WITH REDUCED CUSTOMER DEMAND

1. **↑ \$166.99** 2. **↑ \$194.49** 3. **↑ \$238.37** 4. **↑ \$339.42**

RATE SCENARIOS WITH REDUCED CENTRAL DEMAND ALSO

5. **↑ \$446.76** 6. **↑ \$580.27** 7. **↑ \$751.03**

FOOTNOTES 1 \$4.2 billion for construction plus \$374 million in capitalized interest in 2016 added to principal.

2 Fitch ratings report, FY ending 12/31/16.

3 The State newspaper.

4 We count 4 rather than 5, as the first rate increase was not necessarily for VC Summer project.

5 The State newspaper.

6 \$19 million each year for 2017-2018 and \$5 million per year thereafter.

7 This electricity profit margin is equal to net income before transfers to the state divided by total revenue from electricity sales.

8 Assumes Toshiba note is applied to principal.