

FAST FACTS

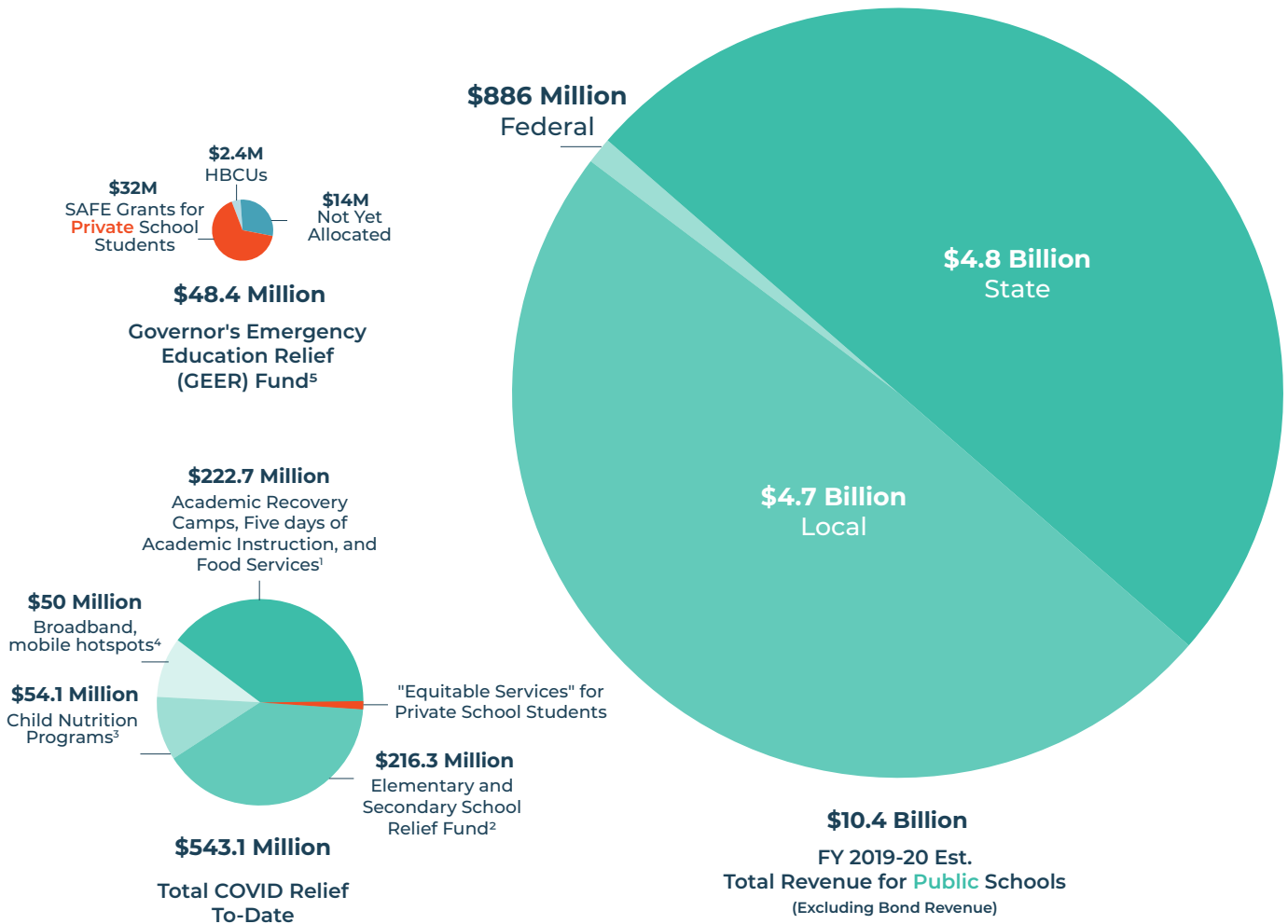


SOUTH CAROLINA EDUCATION FUNDING FACT CHECK



PALMETTO
PROMISE
INSTITUTE

TOTAL PUBLIC & PRIVATE 2019-20 SOUTH CAROLINA EDUCATION SPENDING



¹Allocated via Act 142 as part of the \$1.9 Billion Coronavirus Relief Fund

²CARES Act - Flowed through SC Dept. of Education

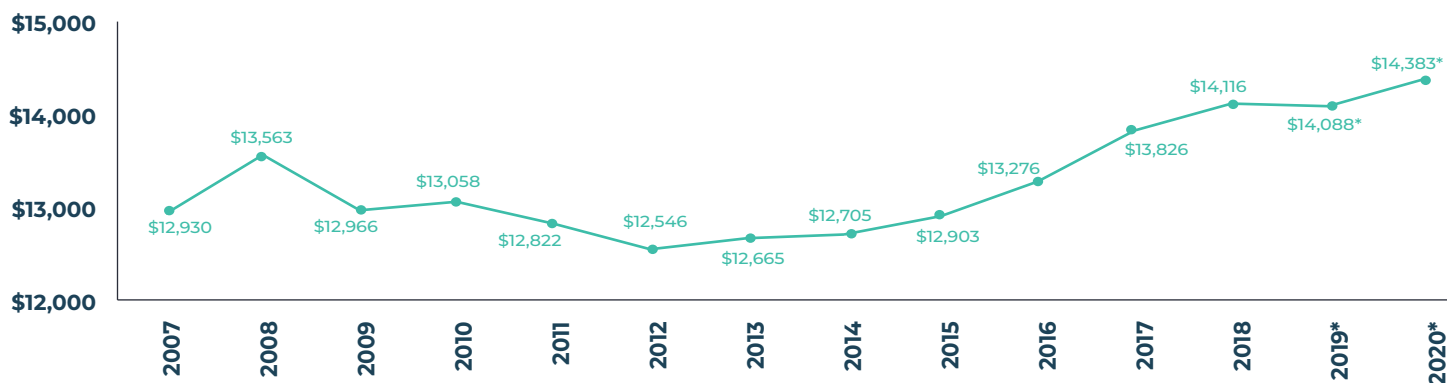
³CARES Act - Flowed through SC Dept. of Education

⁴Allocated via Act 142 as part of the \$1.9 Billion Coronavirus Relief Fund

⁵CARES Act - Flowed through SC Dept. of Admin

Source: "Revenue Per Pupil Report by School District for 2019-20 Excluding Bond Revenue." South Carolina Revenue and Fiscal Affairs Office (RFA)

TOTAL INFLATION-ADJUSTED EDUCATION REVENUE PER STUDENT (EXCLUDING BOND REVENUE)



* Estimated

Source: "Revenue Per Pupil Report by School District for 2019-20 Excluding Bond Revenue." South Carolina Revenue and Fiscal Affairs Office (RFA). Numbers inflation-adjusted by Acuitas Economics.

2018 PUBLIC SCHOOL SPENDING PER STUDENT BY STATE (Southern States, FY 2018)

1	Virginia	\$12,216
2	Louisiana	\$11,452
3	South Carolina	\$10,856*
4	Georgia	\$10,810
5	Arkansas	\$10,139
6	Alabama	\$9,696
7	Texas	\$9,606
8	North Carolina	\$9,377
9	Florida	\$9,346
10	Tennessee	\$9,344
11	Mississippi	\$8,935

2019-20 NEW STATE INVESTMENT IN K-12 EDUCATION

Recurring Spending	
\$159 Million	Teacher Pay Raises
\$15 Million	New "State Aid to Classrooms" (formerly known as Base Student Cost)
\$10 Million	School Resource Officers
One-time Spending	
\$20 Million	Textbooks/Instructional Materials
\$85 Million	Rural Infrastructure Plan to bring jobs and investment to poorest rural school districts
\$295 Million	Total New Investment

Source: Governing; 2018 Annual Survey of School System Finances, U.S. Census Bureau

* You may notice the difference between these numbers and the chart above it. These numbers are provided by the U.S. Census Bureau as a way to compare spending between states. Data provided by the SC Revenue and Fiscal Affairs office is much more precise and state-specific.